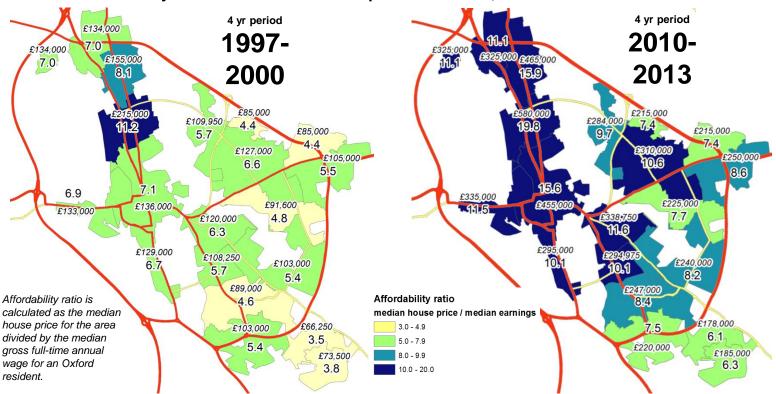
Over the four-year period 1997-2000 there was one area in North Oxford where median house prices were more than ten times median Oxford earnings. Fast forward to 2010-2013 and house prices are over ten times earnings in more than half of the city. Nowhere in the city has house prices which are less than five times earnings. Relative to earnings the cheapest area in the city, Blackbird Leys, is now as expensive as Headington - one of the most expensive - was 15 years ago. Supply is more limited in cheaper areas: 140 homes per year are sold in the three cheapest areas compared to 280 per year in the three most expensive.

Recently housing has become still less affordable due to another rise in house prices. In the first 9 months of 2014 the Oxford median house price was £20,000 higher than in the same period last year (up from £285,000 to £305,000).

## Affordability ratios and median house prices in Oxford, 1997-2000 and 2010-2013



House price data: Land Registry © Crown copyright 2014 | Median earnings from the Annual Survey of Hours and Earnings, Office for National Statistics Maps © Crown Copyright and database right 2014. Ordnance Survey 100019348.

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